



NEWS RELEASE

Cairo, Egypt – 12th of August 2008

Al Arafa for Investments and Consultancies "Arafa Holding" released its consolidated results for the first Quarter ending June 30th 2008.

- The Consolidated Revenues recorded US\$ 103.5 million in the first quarter ending June 30th 2008 compared to the achieved level of US\$ 71.3 million in the first quarter ending June 30th 2007, a 45.3% increase. This increase was mainly attributed to the acquisition of SRG in the retail segment and the increase in the Apparel and Tailoring sales by 28.4%, from US\$ 20.7 million to US\$ 26.6 million.
- The Holding Company's Gross Profit amounted to US\$ 41.3 million in the first quarter ending June 30th 2008, which represents an increase of 66.6% compared to the previous quarter levels of US\$ 24.8 million.
- Net Profits after Tax and Minority Interest recorded US\$ 8.0 million in the first quarter ending June 30th 2008, which represents an increase of 12.0% compared to the achieved level of US\$ 7.2 million in the first quarter ending June 30th 2007.

	Consolidated sales			Net profit		
	Jun-07	Jun-08	delta	Jun-07	Jun-08	delta
	(\$)	(\$)	(%)	(\$)	(\$)	(%)
Retail	48,708,109	74,568,801	<i>53.1</i>	1,357,107	493,038	<i>-63.7</i>
	<i>68.4%</i>	<i>72.0%</i>		<i>19.0%</i>	<i>6.1%</i>	
A&T	20,739,741	26,633,494	<i>28.4</i>	5,412,226	7,067,976	<i>30.6</i>
	<i>29.1%</i>	<i>25.7%</i>		<i>75.6%</i>	<i>88.1%</i>	
Textile	1,804,087	2,341,932	<i>29.8</i>	391,136	462,090	<i>18.1</i>
	<i>2.5%</i>	<i>2.3%</i>		<i>5.5%</i>	<i>5.8%</i>	
other business					-3,623	
Arafa Holding	71,251,937	103,544,227	<i>45.3</i>	7,160,469	8,019,481	<i>12.0</i>
	<i>100.0%</i>	<i>100.0%</i>		<i>100.0%</i>	<i>100.0%</i>	