

Press Release

New Joint Venture

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18<sup>th</sup> of August 2011  
New Joint Venture

**Al Arafa for Investment & Consultancies ("Arafa Holding – AIVC"); the largest garment manufacturer and retailer in the region announces today the signing of a 50:50 Joint Venture agreement with the leading luxury men's wear group "Ermenegildo Zegna" to establish a Shirt manufacturing company in the governorate of Beni Sweif under the name of "CAMEGIT for Garment Manufacturing".**

### **About Al Arafa for Investments & Consultancies**

- Al Arafa for Investments and Consultancies is a leading player in the textiles industry operating a vertically integrated business model that places the Group as one of the largest export oriented and integrated apparel and textiles manufacturers in Egypt and the Middle East, and a prominent apparel retailer and wholesaler in Egypt and the UK.
  - Our local retail operations include Concrete brand in Egypt, while our foreign retail operations include the Baird Group as a sub-holding Company that holds a market share of 12% of the UK suits market in the United Kingdom. Moreover the company holds a 35% stake in Gruppo Forall the Italian company owning the prestigious brand PAL ZILERI.
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#### **For more information:**

Investor Relations

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