

**Al Arafa for Investment & Consultancies S.A.E**  
**(Arafa Holding)**

**Arafa Holding announces the transfer of shares from Dr.  
Alaa Arafa to his daughters**

**Ms. Shams Arafa and Ms. Malak Arafa**

**Thursday 18<sup>th</sup> August 2022**

**Arafa Holding announces the transfer of 87,573,165 shares from Dr. Alaa Ahmed Abdelmaksoud Arafa to his daughters Ms. Shams Alaa Ahmed Arafa and Ms. Malak Alaa Ahmed Arafa.**

Al Arafa for Investment & Consultancies S.A.E announces that Dr. Alaa Ahmed Abdelmaksoud Arafa, the Vice Chairman and Managing Director, transferred 87,573,165 shares to his daughters Ms. Shams Alaa Ahmed Arafa and Ms. Malak Alaa Ahmed Arafa, in the light of restructuring his shares and his related parties. While the ownership stake of Dr. Alaa's related parties to remain the same.

Moreover, we assert that the group's management structure has not changed and Dr. Alaa Arafa is still carrying out his duties as the Vice Chairman and Managing Director for Arafa Holding.

**About Al Arafa for Investment & Consultancies**

Al Arafa for Investment and Consultancies, known as 'Arafa Holding', is a key player in the fashion retail industry, backed by a state of the art industrial platform. The holding company is listed on the Egyptian Stock Exchange and controls approximately 15% of the UK formal menswear market share through its subsidiary "Baird Group", which manages substantial number of stores besides online platforms in the UK.

Moreover, Arafa Holding owns the homegrown brand, Concrete, in Egypt; which is considered the largest retailer for luxurious menswear & kids wear in the country. The company's retail operations are vertically integrated with industrial platform, which is considered the largest in the Middle East & Africa.

**Investor Relations:**

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